



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: PARKING LOT FEE

MEETING DATE April 15, 1992

PREPARED BY: Finance Director

RECOMMENDED ACTION: That the City Council approve the attached Resolution allowing a discount for the purchase of semi-annual and annual parking passes in City owned parking lots.

BACKGROUND INFORMATION: The Mayor and City staff met with the downtown business association in January and February 1992 to discuss parking fines and the City's cost of providing parking enforcement services. One suggestion made during these meetings was to allow for the sale of semi-annual and annual parking lot passes at a discounted rate. At the February 19, 1992

Council meeting, the City Council agreed in principal with this concept and requested staff to return with a recommended fee schedule.

The attached Resolution provides for the quarterly, semi-annual and annual purchase of parking lot permits at a discounted rate. The discount rate used to compute semi-annual and annual payments is 7%. This rate was selected as the average rate of return on funds invested with the Local Agency Investment Fund (LAIF) over the last two years.

RECOMMENDATION

That the City Council approve the attached Resolution


Dixon Flynn
Finance Director

Attachment
Resolution

APPROVED



THOMAS A. PETERSON
City Manager



RESOLUTION NO. 92-66

A RESOLUTION OF THE LODI CITY COUNCIL
SETTING PERMIT PARKING FEES FOR PUBLIC PARKING
IN CITY-OWNED PARKING LOTS

WHEREAS. the Lodi City Council is responsible for setting fees to be charged for public parking permits in City-owned parking lots; and

WHEREAS, the current permit parking lot fees do not provide for semi-annual and annual permit **sales** by providing a discount for permit purchases made semi-annually and annually;

NOW, **THEREFORE**, BE IT RESOLVED, that the Lodi City Council does hereby set the following permit parking fees for public parking in City-owned parking **lots**:

Quarterly	\$30.00
Semi-Annual	554.00
Annua 1	5102.00

Dated: April 15, 1992

I hereby certify that Resolution No. 92-66 was passed and adopted by the Lodi City Council in a regular meeting held April 15, 1992 by the following vote:

Ayes: Council Members -
Noes: Council Members -
Absent: Council Members -

Alice M. Reimche
City Clerk

92-66

RES9266/TXTA.01V

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A RESOLUTION OF THE LODI CITY COUNCIL
SETTING PERMIT PARKING FEES FOR PUBLIC PARKING
IN CITY-OWNED PARKING LOTS

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WHEREAS, the Lodi City Council is responsible for setting **fees** to be charged for public parking permits in City-owned **parking** lots; and

WHEREAS, the current permit parking lot **fees** do not provide for semi-annual and annual permit sales by providing a discount for permit purchases made semi-annually and annually;

NOU. THEREFORE, & IT **RESOLVED**, that the Lodi City Council does hereby **set** the following permit parking fees for public parking in City-owned parking **lots**:

Quarterly	\$30.00
Semi-Annual	554 .00
Annual	\$102.00

Dated: April 15, 1992

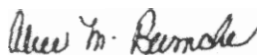
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I hereby certify that Resolution No. 42-66 **was** passed and adopted by **the** Lodi City Council in a regular meeting held April 15, 1992 by the **following vote**:

Ayes: Council Members - Hinchman, Pennino, Sieglack, Snider
and Pinkerton (Mayor)

Noes: Council Members - None

Absent: Council Members - None


Alice M. Reimche
City Clerk

92-66